



## Overdraft Protection Policy

It is important that your checking account be maintained with a positive balance to avoid overdraft fees associated with non-sufficient funds. If, however, your account should be inadvertently overdrawn for any reason, this overdraft protection service will ease the embarrassment of a returned item for insufficient funds and the associated third-party fees that others may apply. You may refuse this service at the time you open your account or discontinue it at any time by contacting any Univest Financial Center.

### How Does My Courtesy Overdraft Limit Work?

Provided your checking account is in good standing, your courtesy overdraft limit (our "standard overdraft protection service") may be accessed if your account is overdrawn by the following items: checks, automatic bill payments (such as recurring debit card and ACH payments), and teller window withdrawals. These transactions will be paid up to your designated courtesy overdraft limit, which is listed in your separate Truth-in-Savings disclosure.

For new personal checking accounts opened on or after July 1, 2010, federal regulations require us to obtain your permission to apply your courtesy overdraft limit if your account is overdrawn by the following items: ATM withdrawals and point-of-sale purchases. If you wish to utilize your courtesy overdraft limit for these transactions, you must provide your consent by "opting-in". There are four ways to opt in: online at Univest.net; by calling us at 877-723-5571; in person at any Univest Financial Center; or by mailing a completed opt-in form.

Although you will pay our standard overdraft fees for using your courtesy overdraft limit, you will avoid the embarrassment of having an item returned and also avoid all fees a third party may assess. More than one overdraft fee may be charged against your account in any one day, depending on the number of checks presented and the types of transactions conducted.

No interest will be charged on the overdraft balance. You are expected to bring your account balance back up to a positive balance within a short period of time. Payment of any overdraft is not guaranteed.

Overdrafts will not be paid, for instance, if your account is not in good standing, you are not making regular deposits, or you have too many overdrafts. Our Online Banking and Bank by Phone services do not apply to this program.

### Will My Courtesy Overdraft Limit Be Included In The Available Balance At The ATM?

If you have given us permission to access your courtesy overdraft limit for ATM transactions by opting-in, your courtesy overdraft limit can be accessed at any ATM. However, this overdraft limit will NOT be reflected in the available balance shown on your receipt. Your receipt will reflect a negative balance if you accessed this service. We recommend that you do a balance inquiry first if you are unsure of your balance and do not wish to overdraw your account.

### How Do I Know If I Used My Courtesy Overdraft Limit?

You will be notified by mail for every transaction paid using your courtesy overdraft limit. We will identify the transaction, the fees incurred, and your balance will show as a negative balance. The normal overdraft fee for each transaction will be added to your negative balance. You may also check the status of your account balance through our online banking service or through our Bank by Phone service.

### How Soon Must I Repay?

You must bring your account to a positive balance as promptly as possible. After 15 calendar days if your account is still negative, we will notify you that the frequent use of this service is costly to you and that you should contact the bank to discuss credit alternatives or to avail yourself of debt-counseling. After a period of 30 calendar days, if your account has not been brought to a positive balance, we will notify you that your account is to be closed in 10 calendar days.

**What If I Go Beyond My Courtesy Overdraft Limit?**

Univest will only pay incoming items up to your specified courtesy overdraft limit. Anything beyond this amount may result in the item(s) being returned to the payee and the normal overdraft fee being charged to your account.

**If I Have Signed Up For Univest's Sweep Service From My Savings Or Line Of Credit Account, Do I Still Have Access To My Courtesy Overdraft Limit?**

Yes. We will first attempt to transfer funds from your savings and/or line of credit before accessing the courtesy overdraft limit. However, if the total amount of your overdraft is greater than the available funds in the savings and/or line of credit account which is tied to Sweep, the available amount will be transferred from the savings and/or the line of credit account. The remaining overdraft amount will be applied to your courtesy overdraft limit.

A Sweep fee will be assessed for the transfer. In the event the courtesy overdraft limit is also accessed due to the overdraft being greater than the available balance in the tied Sweep account, an overdraft fee will also be assessed.

It is important to note that we are unable to make the funds in your Sweep account available to you when you are at an ATM or point-of-sale terminal. However, customers who choose to opt in to our courtesy overdraft protection program for ATM and everyday point-of-sale transactions may have their courtesy overdraft limit available to them at an ATM or point-of-sale terminal.

**Please note:**

To receive this service your account must be in good standing, contain no outstanding legal orders, and be brought to a positive balance on a regular basis. We have the right to suspend, discontinue, modify or revoke this service for any reason and at any time after notifying you in accordance with any applicable law. The offering of this service does not obligate us to pay an item presented for payment if your account does not contain sufficient funds, even if we previously honored them. Univest Bank and Trust Co. reserves the right to limit participation in this service to one account per household. Please refer to our deposit account disclosures you received when you opened your account for complete details regarding the terms and conditions of your deposit account.