

Univest Investments, Inc.
Brokerage Account Through Pershing, LLC
Commission/Fee Schedule*
Effective 02/01/2011

RETAIL ACCOUNT AND TRANSACTION RELATED FEES

INDIVIDUAL > JOINT > CUSTODIAL > CORPORATE > NON-PROFIT >
 ESTATE > TRUST

ONLINE/SELF-DIRECTED TRADE FEES

Online Equity Trades	\$24.95 + .02 /share over 1,000 shares
Online Equity – Limit Orders	\$25.95 + .025 /share over 1,000 shares
Online Annual Account Fee	\$50.00 (if less than 6 trades per year)

BROKER ASSISTED TRADE FEES

Equity Trades	\$50.00 + .05 per share
Equity Trades – Limit Orders	\$50.00 + .055 per share
Stocks Trading under \$5.00 / Share	\$50.00 + .01 per share
Stock Liquidation Accounts	\$100.00 + .05 per share
Mutual Funds – No load fund purchases/redemptions	\$30.00
Mutual Funds – Load fund redemptions	\$15.00
Systematic Purchases & Redemptions	\$3.00 per event
Bond/Certificate of Deposit Purchases - (secondary market purchases only)	
	\$10,000.00 - \$24,999.00 1.75% markup
	\$25,000.00 - \$49,999.00 1.50% markup
	\$50,000.00 and above 1.25% markup
Bond Redemption/Call Fee	\$20.00
Bond Early Redemption Fee	\$75.00
Certificate of Deposit Redemption Fee	\$20.00
Certificate of Deposit Early Withdrawal Fee	\$35.00
Unit Investment Trust Pre-Termination Fee	\$35.00
Unit Investment Trust Redemption Fee	\$20.00
Reorganization Activity-Voluntary	\$25.00
Reorganization Activity-Mandatory	\$10.00
Margin Extension Fee	\$10.00 per extension

OTHER FEES

Inactivity Fee (accounts with only mutual funds)	\$12.50
Inactivity Fee (all other portfolios)	\$25.00
Full Account Transfer Out Fee (Non-IRA)	\$100.00
Dividend Reinvestment Fee (Non-IRA)	\$1.00 per equity, per event
Safekeeping Fee	\$1.00 per security per month
DRS Transfers	\$10.00
Accommodation Transfers	\$60.00 per transfer
Legal Transfers	\$60.00 per transfer
International Clearance Fee	\$75.00 (excludes ADR's)
Foreign Custody Fee	\$5.00 / Account / Position / Quarter
Outgoing Wires from Pershing	\$25.00
Overnight Checks from Pershing	\$12.00
Returned Checks from Pershing	\$20.00
Confirmation Charge	\$3.00 per transaction
Paper Delivery Surcharge:	Effective 6/1/11 - \$0.75 per item

RETIREMENT AND EDUCATIONS SAVINGS ACCOUNTS FEES

TRADITIONAL IRA > ROTH IRA > SEP IRA > EDUCATION SAVINGS ACCOUNTS >
 SIMPLE IRA > PROTOTYPE SEP > SARSEP > 401(K) > PROFIT SHARING >
 MONEY PURCHASE > 403(B) CUSTODIAL ACCOUNT

ANNUAL MAINTENANCE FEES (per account)

Traditional IRA's, Roth IRA's, SEP IRA's, and Education Savings	\$35 ¹
Traditional IRA's and Roth IRA's - Mutual Fund Only	\$10 ¹
Prototype Simplified Employee Pensions (Prototype SEP's and SARSEP's)	\$50 ²
SIMPLE Plans	\$50 ²
Qualified Retirement Plans (QRP) and 403(b) (7) Custodial Accounts	\$50 ²

MUTUAL FUND ONLY TRANSFERS

Internal transfers from Traditional IRA's/Roth IRA's to a Mutual Fund Only	\$50
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ACCOUNT TERMINATION FEE³

All Retirement Accounts	\$75
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Note: Other fees may be assessed by the issuing party or transfer agent

¹ Invoiced annually, charged in arrears

² Due at account set up, invoiced annually

³ In addition to annual custodial maintenance fee and other fees due unless prepaid

Please note that annual fees are not prorated when an account is closed prior to its anniversary date.

Additional charges may apply for extraordinary items not listed.

Fees are subject to change with 30 days notice.

Securities and insurance products are offered through Univest Investments, Inc., member FINRA/SIPC, a licensed subsidiary of Univest Corporation of Pennsylvania.

These products are not insured by the FDIC, or any other government agency, are not a deposit or other obligation of, or guaranteed by the depository institution, and are subject to risks, including possible loss of principal amount invested.